

ontario Beef heifer

LOAN PROGRAM

HON. WM. A. STEWART, MINISTER
T. R. HILLIARD, DEPUTY MINISTER

Ontario Ministry of Agriculture and Food
Parliament Buildings, Toronto

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Objectives

To make credit available for the purchase of female beef breeding stock.

To encourage fuller use of resources available for beef production on Ontario farms.

Who May Apply?

A farmer residing in the Province of Ontario with a gross annual farm income of at least \$3,000.

An Ontario partnership or corporation engaged in farming and with a gross annual farm income of at least \$3,000.

Size of Loan

No loan shall be for less than \$2,500; maximum loan per heifer \$250.

A borrower may borrow on more than one occasion but must make all loans from one bank, the total of all loans not to exceed \$15,000.

What Stock May be Purchased?

The loan shall be used ONLY for the purchase of bred or open heifers which have been selected for breeding.

Adequate Resources

Adequate pasture, feed, water and facilities must be available to meet the requirements of cattle to be purchased.

Application for Loan

An application for a loan must be submitted on the prescribed application form.

Application forms are available at banks and at Ministry of Agriculture and Food county and district offices.

Making of Loans

Loans shall be made at the discretion of the bank.

Repayment of Loans

The loan shall be for a seven (7) year term.

Interest only is required in the first two years. Equal payments of principal plus current interest will be paid (semi-annually or annually) in each of the following five years.

The loan may be repaid in full at any time, without notice or penalty.

Security

The cattle purchased or their offspring shall serve as the security for a loan. Adequate breeding stock to provide such security shall be retained by the borrower at all times. All animals purchased shall be suitably identified.

The borrower shall obtain a Comprehensive Liability Insurance policy on his farm and livestock.

Evidence of Purchase

When the purchase or retention of heifers has been made, the borrower shall deliver to the bank satisfactory evidence (cancelled cheque, receipted bill of sale) regarding the purchase or retention of the heifers.

Interest Rate

The rate of interest shall be the current minimum commercial lending rate of the bank's head office plus one percent.

Misrepresentation, Misuse or Default

If the borrower misrepresents facts, misuses funds or is in default for any reason, the full amount of the loan along with accrued interest becomes due and payable. The proceeds from the sale of any stock purchased or retained under this program shall be applied against the loan at the discretion of the lender.

Management and Consultation Service

The staff of the Ontario Ministry of Agriculture and Food is prepared and willing to enter into consultation and to provide information to assist applicants at all stages of their involvement in this program.

Agricultural Representatives and Beef Cattle Specialists will assist in developing record keeping systems and providing assistance on beef production management.

Steps to Follow

1. If information on beef production is needed, consult your Agricultural Representative or Beef Cattle Specialist.
2. Obtain an application form from the local office of the Ministry of Agriculture and Food or your local bank.
3. Present your completed Loan Application form to your bank manager.
4. Negotiate a line of credit for the proposed purchase of cattle.
5. Purchase cattle in accordance with arrangements made with your banker.
6. Provide the bank with proof of purchase or retention (cancelled cheque, receipted bill of sale, etc).
7. Maintain contact with your banker and agricultural consultants.

BEEF CATTLE SPECIALISTS

Dave Fulton	10 Sunset Blvd., Perth	613 267-1063
John Forsyth	367 Ridout St. N., London	519 434-1613
Ralph Macartney	Animal Science Bldg., Guelph	519 824-4120
Bob Murray	95 Dundas St., Brighton	613 475-1630
Ross Moon	181 Toronto St. S., Markdale	519 986-2040

Beef Cattle Specialists employed by the Live Stock Branch serve all counties and districts of Ontario.

Your Agricultural Representative will tell you which one serves your area.

**LOCAL OFFICES OF THE
ONTARIO MINISTRY OF AGRICULTURE AND FOOD**

COUNTY	ADDRESS	PHONE
ALGOMA	1496 Wellington St. E., Sault Ste. Marie	705 253-1941
BRANT	207 Greenwich St., Brantford	519 759-4190
BRUCE	Box 1330, Walkerton	519 881-3301
CARLETON	26 Thorncliffe Pl., Ottawa K2H6L2	613 828-9167
COCHRANE N.	Experimental Farm, Kapuskasing	705 335-5828
COCHRANE S.	Matheson	32
DUFFERIN	Box 2004, Orangeville	519 941-3830
DUNDAS	Box 488, Winchester	613 774-2313
DURHAM	234 King St. E., Bowmanville	416 623-3348
ELGIN	594 Talbot St. St. Thomas	519 631-4700
ESSEX	Essex	519 776-7361
FRONTENAC	745 Gardiner Rd., Kingston	613 389-6211
GLENGARRY	Box 579, Alexandria	613 525-1046
GRENVILLE	Box 2004, Kemptville	613 258-3411
GREY	181 Toronto St. S., Markdale	519 986-2040
HALDIMAND	Cayuga	416 772-3381
HALTON	181 Main St., Milton	416 878-2314
HASTINGS	Box 340, Stirling	613 395-3393
HURON	Box 159, Clinton	519 482-3428
KENORA	70 Van Horne Ave., Dryden	807 223-2415
KENT	P.O. Box 726, 61½ King St. W., Chatham	519 354-2150
LAMBTON	Box 730, Petrolia	519 882-0180
LANARK	10 Sunset Blvd., Perth	613 267-1063
LEEDS	Box 635, Brockville	613 342-2124
LENNOX & ADDINGTON	Box 1600, Napanee	613 354-3371
MANITOULIN	Gore Bay	705 282-2043
MIDDLESEX	109 County Bldg., 367 Ridout St. N., London 12	519 434-1613
MUSKOKA & PARRY SOUND	Box 130, Huntsville	705 789-5491
NIAGARA N.	Vineland Station	416 562-4142
NIAGARA S.	574 S. Pelham St., Welland	416 732-7552
NIPISSING	222 McIntyre St. W., North Bay	705 474-3050
NORFOLK	19 Kent St. S., Simcoe	519 426-0680
NORTHUMBERLAND	Box 820, Brighton	613 475-1630
ONTARIO	Box 309, Uxbridge	416 852-3132
OXFORD	Box 666, 954 Dundas St. E., Woodstock	519 537-6621
PEEL	3 Elizabeth St. S., Brampton	416 451-5474
PERTH	Box 398, 478 Huron St., Stratford	519 271-0280
PETERBOROUGH	55 George St. N., Peterborough	705 745-2403
PREScott	Box 110, Plantagenet	613 673-5115
PRINCE EDWARD	Box 470, Picton	613 476-3224
RAINY RIVER	Front St., Emo	807 482-2310
RENFREW	315 Raglan St. S., Renfrew	613 432-4841
RUSSELL	Box 280, Rockland	613 762-5106
SIMCOE N.	Box 340, Elmvale	705 322-2231
SIMCOE S.	Box 370, Alliston	705 435-5521
STORMONT	Box 655, 109-11th St. W., Cornwall	613 933-1581
SUDBURY	1414 La Salle Blvd., Sudbury	705 566-1630
TEMISKAMING	Box "G", New Liskeard	705 647-6701
THUNDER BAY	Box 958, Postal Station P., Thunder Bay	807 345-1472
VICTORIA	322 Kent St. W., Lindsay	705 324-6121
WATERLOO	824 King St. W., Kitchener	519 744-5294
WELLINGTON	Box 370, Arthur	519 848-2447
WENTWORTH	R. R. #1, Ancaster	416 527-2995
YORK	Newmarket Plaza, Newmarket	416 895-4519



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